

Property Tax Abatement

A property tax abatement is the process of crediting or refunding property tax. Review the information below to determine if a property tax abatement can be requested. If an abatement request is submitted, the taxing jurisdiction will determine if the abatement can be provided. Please allow up to 12 weeks for processing.

If you were double billed by the same county or billed by multiple jurisdictions for the same period, contact Customer Experience to discuss an abatement.

If you returned your lease vehicle or moved out of the taxing jurisdiction during the property tax year for which you were billed, review the information below to determine if an abatement can be requested based on the state that billed the property tax.

Any required documentation can be emailed to PropertyTax@gmfinancial.com or faxed to 1-844-469-6749. Please include your name and account number on all documents.

Arkansas	If the lease is active on May 31, no abatement is allowed by the state. Property tax will be billed between March and October of the following year. Example: If the lease is active on May 31, 2023, tax will be billed between March and October 2024.
Connecticut	If the lease is active on October 1, property tax is billed for the full year. The tax year in CT is from Oct. 1– Sept. 30. A license plate cancellation receipt must be provided to receive an abatement. The receipt can be obtained from your motor vehicle agency. If the registration was transferred to a new GM Financial lease, we are not able to file an abatement. Per Connecticut state law, the abatement or credit for the transfer follows the plates. If a credit is warranted, it will be reflected on the first bill of the vehicle the plates were transferred to.
Kentucky	If the lease is active on Jan. 1, no abatement is allowed by the state. Bills are due in the same year they are assessed. Example: If the lease is active on Jan. 1, 2024, tax will be billed by the end of 2024.
Massachusetts	If the lease is active on Jan. 1, tax is billed for the full year. A license plate cancellation receipt or plate transfer receipt (if vehicle was purchased or the license plate was transferred to new vehicle) must be provided to receive an abatement. These documents can be obtained from your local motor vehicle agency.
Missouri	If the lease is active on Jan. 1, no abatement is allowed by the state. Bills are due in the same year as the tax assessment. Example: If the lease is active on Jan. 1, 2024, tax will be billed by the end of 2024.
Texas	If the lease is active on Jan. 1, no abatement is allowed by the state. Bills are due in the same year as the tax assessment. Example: If the account is active on Jan. 1, 2024, tax will be billed by the end of 2024 or January 2025.
Virginia	Taxes are assessed on January 1. Some jurisdictions allow abatement and others do not. To request an abatement, contact your local motor vehicle agency to advise the lease is no longer active. Some jurisdictions will require a vehicle return receipt and/or an odometer statement. Both documents must be signed by the dealership that accepted the lease return and the customer. These documents should be provided by the dealership at turn-in.
West Virginia	If the lease is active on July 1, no abatement is allowed by the state. Bills come a full year later. Example: If the account is active on July 1, 2023, tax will be billed in August 2024.